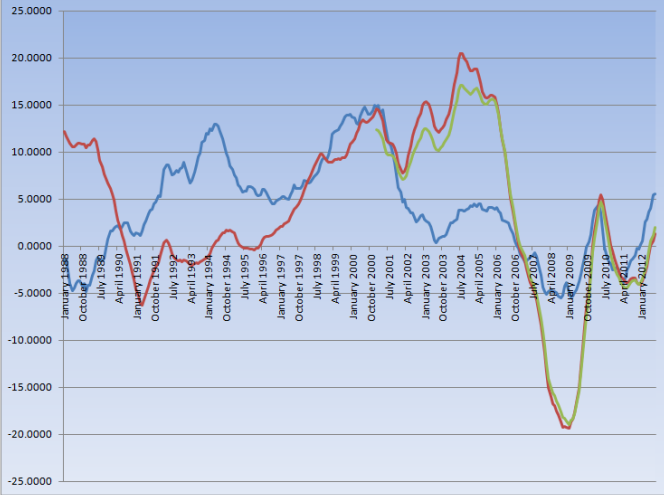


Y/Y % Price Change Denver vs. 10 & 20-City Composite

August 2012

Denver 5.56% Composite-10 1.30% Composite-20 1.98%



Source: S&P Case-Shiller® - Data lags 2 months
Analysis & Graphs: Hossein Tolooee, Metro RE Investment Group & Property Management